

National Net Zero Stocktake

Identifying the carbon neutral targets of all Australian
businesses with more than \$2 million in revenue

October 2021



The National Net Zero Stocktake provides summary data on the carbon reduction commitments of all Australian businesses with more than \$2 million in revenue.

The list of businesses includes listed and unlisted private sector firms, listed and unlisted multinational firms, government-owned enterprises, agencies, and other non-profit entities.

This stocktake qualifies a net-zero commitment as a public announcement by a business to be carbon neutral in both its Scope 1 and Scope 2 activities by a certain year. This announcement must be made by the business and communicated on material such as annual reports, media releases, sustainability reports, and media commentary.

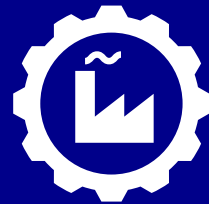
Businesses often have nuanced carbon reduction plans which differ in their focus on types of operative activities, targets, and detail. Purpose Bureau tracks the carbon reduction plans for every business in Australia.

**There were 833 businesses
in Australia that have made
Net-zero commitments**

Key insights



80% of net zero commitments are set for years after 2040.



The industries with the **most net zero commitments** are banking, professional services, and public administration.



The industry with the **least net zero commitments** is agriculture.



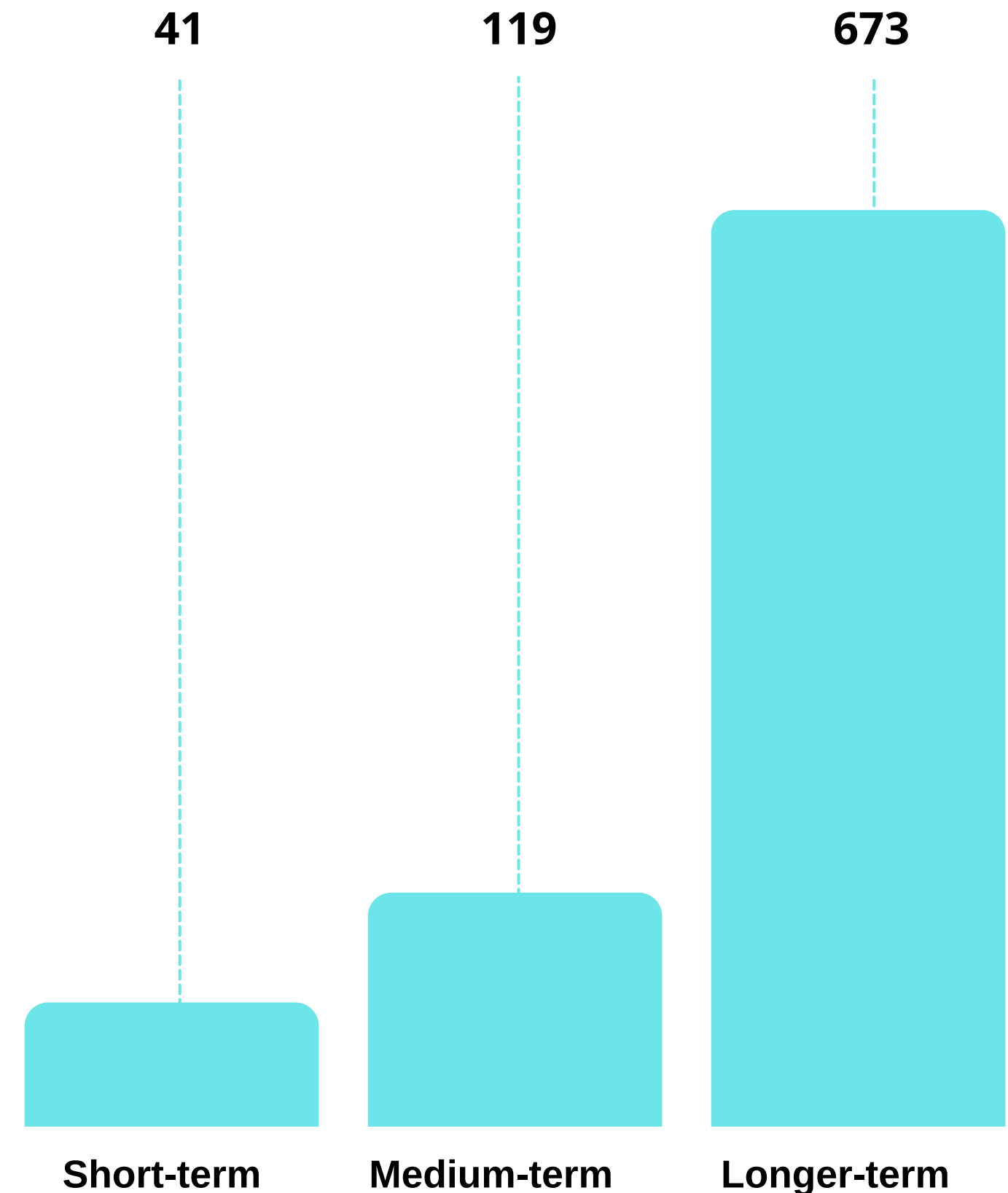
Large businesses are 8 times more likely than SMEs to have made plans to go carbon neutral by a future date.

Net-zero commitments by target year

Short-term targets are those set before 2026.

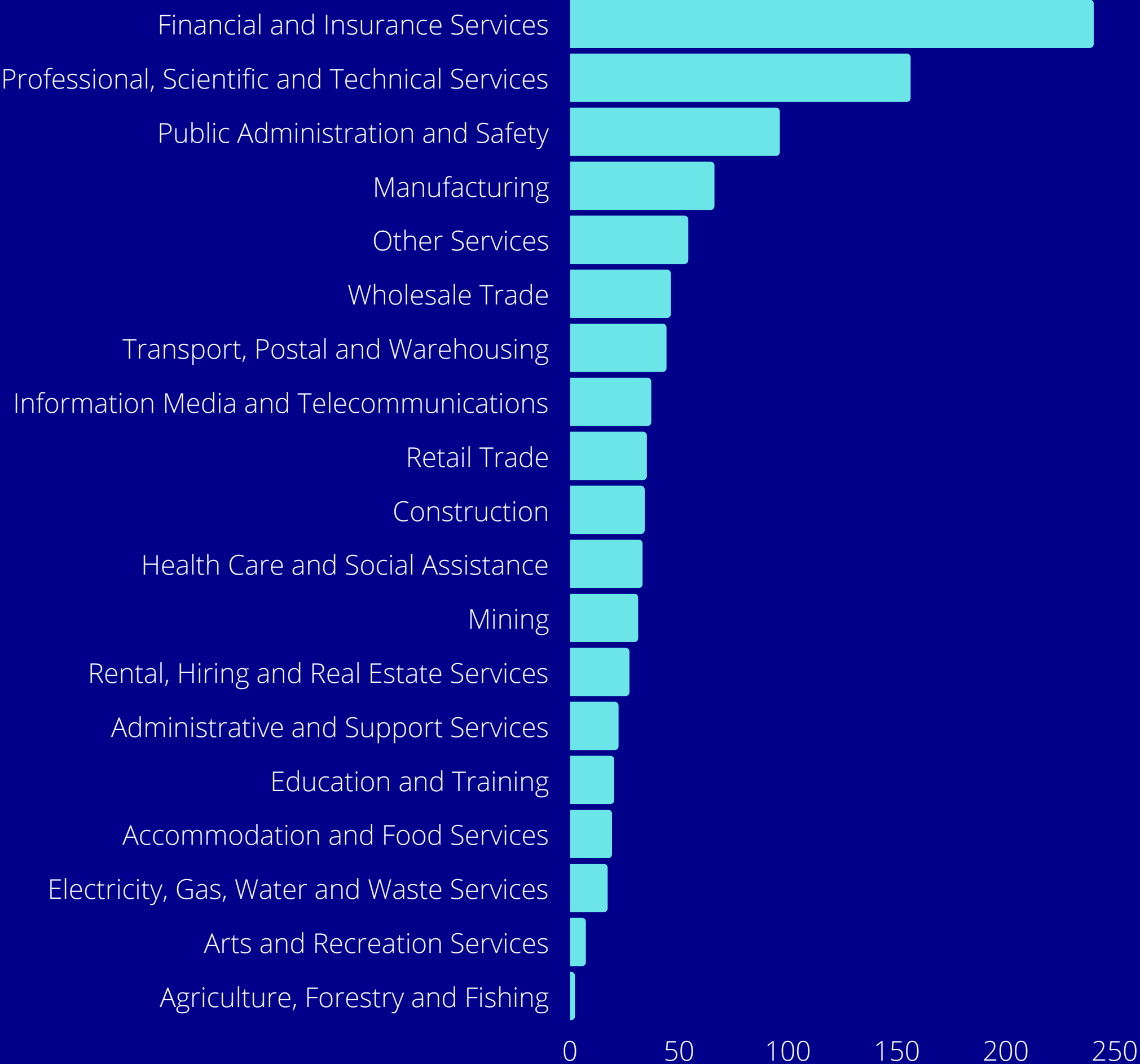
Medium-term targets are those set between 2025 and 2039. The Independent Panel on Climate Change (IPCC) states that global carbon neutrality in this timeframe reduces severe consequences of climate change.

Longer-term targets are those set for 2040 and after. The IPCC states that global carbon neutrality in this timeframe reduces catastrophic consequences of climate change.



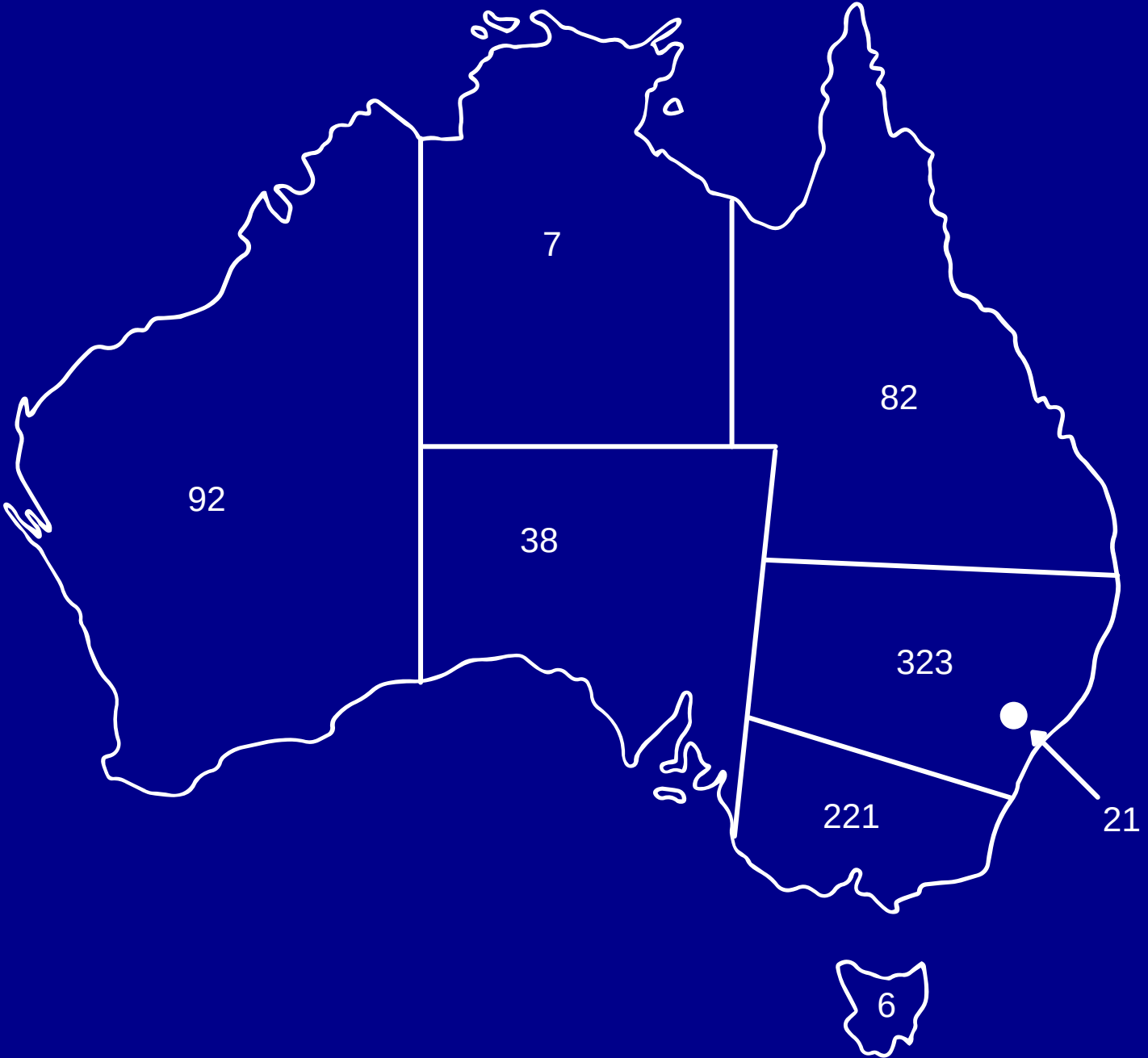
Net Zero Commitments by Industry*

Agriculture, Forestry and Fishing is responsible for more than **15% of Australia's total emissions**, and has the **lowest** number of Net Zero commitments in Australia

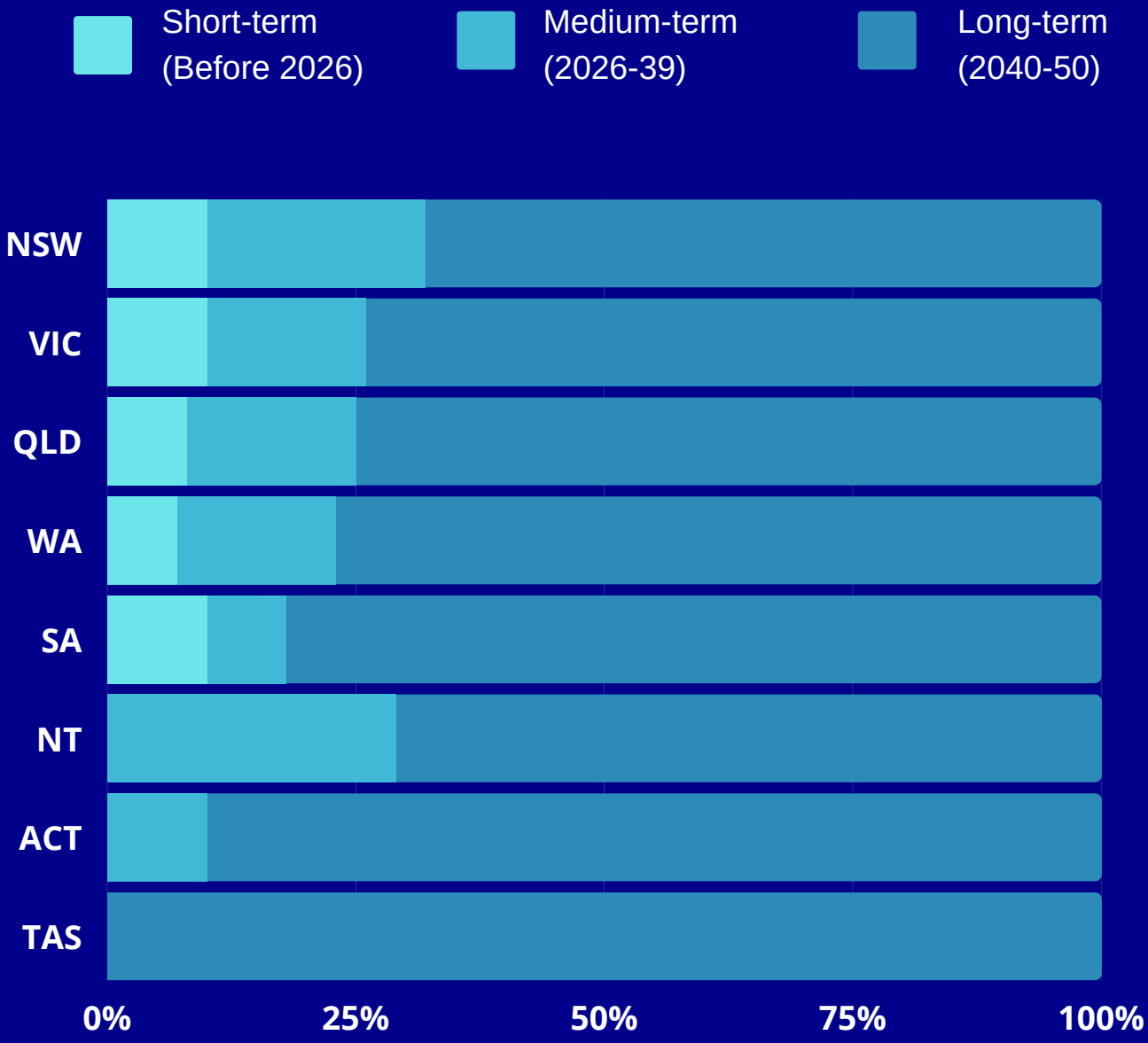


*The sum will exceed the total number of net zero commitments because some businesses operate across multiple industries.

Number of commitments by state*



Commitments by target year



*The sum will exceed the total number of net zero commitments because some businesses operate across multiple states.

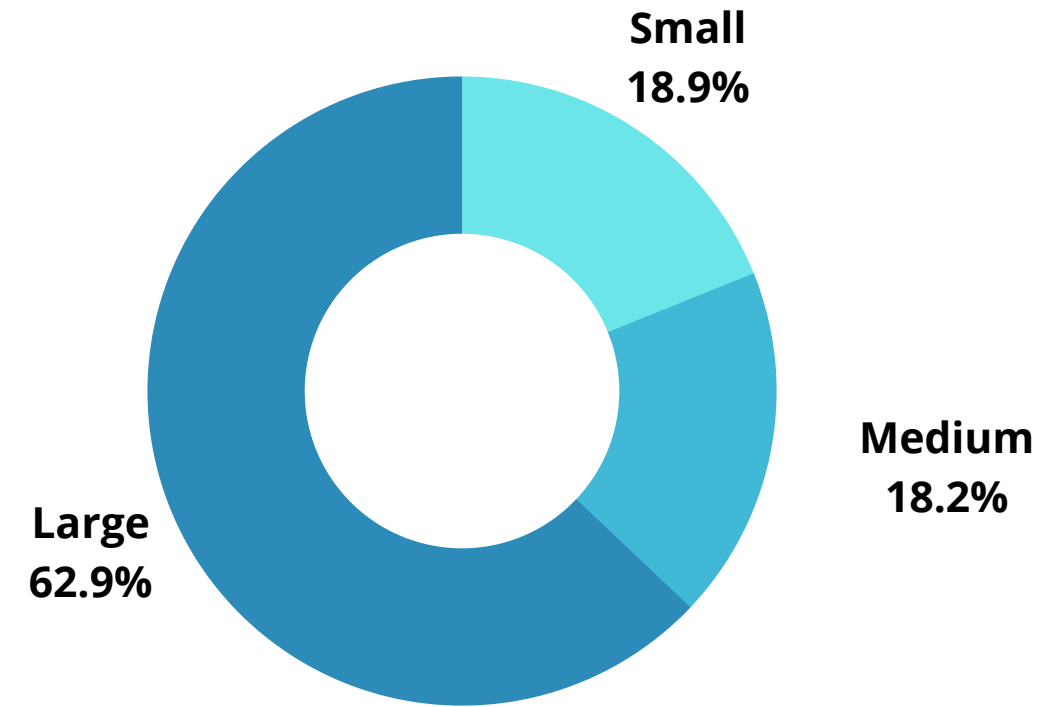
Net Zero Commitments By Business Size

A **Small business** has less than or equal to **50 employees**

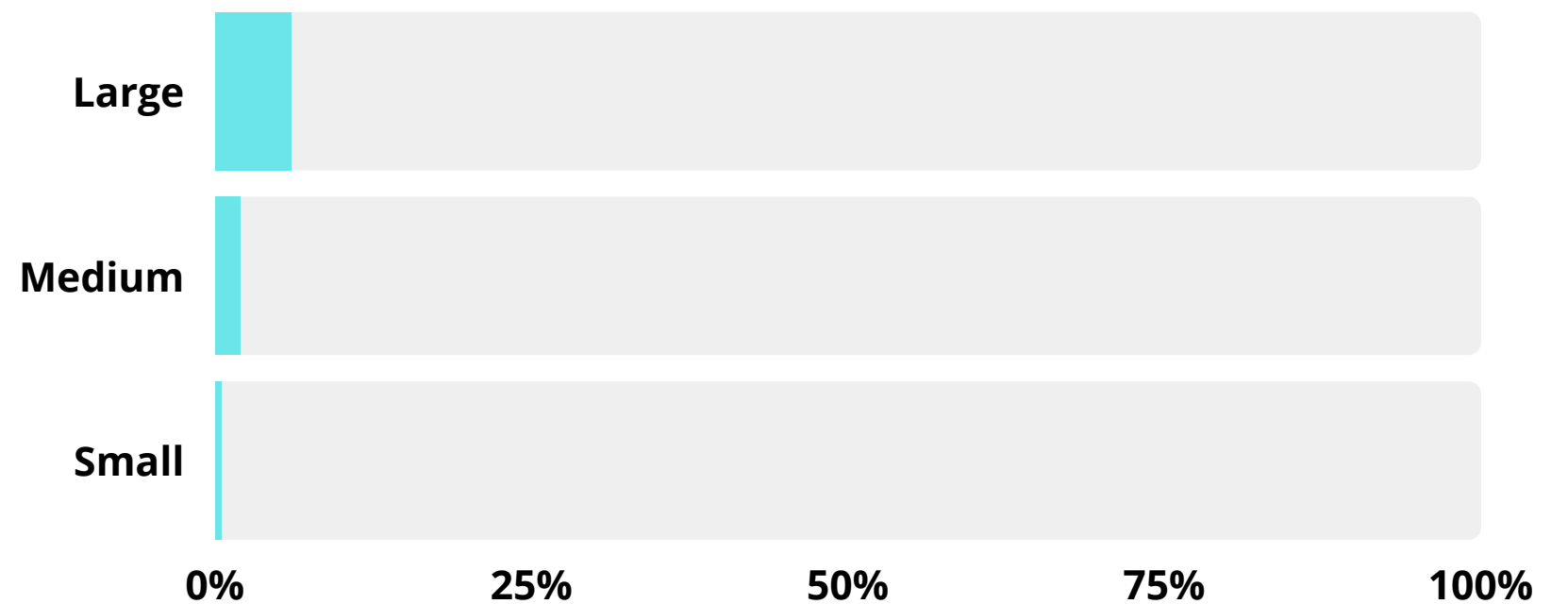
A **Medium-sized business** has between **50 and 200 employees**

A **Large business** has more than **200 employees**

As % of total population



As % of all net zero commitments





For access to this and more ESG data on every business in Australia get
in touch at www.purposebureau.com