

958 medium-sized Australian firms identified as having significant exposure to Russian economy

Background

- Purpose Bureau research across 1.1 million Australian firms identified 948 businesses with significant operational exposure to Russia.
- Firms qualified as having operational exposure if they had an operating entity in Russia, a physical office or store in Russia, or provisioned of goods or services to Russian customers in Russia.
- Leveraging proprietary search technology, researchers sourced information from every firm's online footprint such as websites and media, as well as official administrative data.
- The findings are used by Purpose Bureau partners to track the geopolitical and financial risk of unlisted firms.

Summary findings

- There are almost 1000 small-medium sized firms in Australia with significant operational exposure to Russia.
- The key industries observed were resource support services and technology businesses in industrial and agriculture.
- Many firms advertise payment terms in currencies that are not in the Ruble, making their vulnerability to sanctions more evasive for official measures of trade.
- Most firms are mid-sized, typically with dozens of staff over multiple international locations.

Figure: Russia-exposed firms by main location, compared to the Australian economy

	Economy	Russian Firms
NSW	34.0%	28.9%
VIC	27.1%	25.5%
QLD	18.9%	21.8%
SA	6.5%	6.8%
WA	9.9%	14.8%
TAS	1.6%	1.8%
NT	0.6%	0.2%
ACT	1.3%	0.7%

Purpose Bureau

Purpose Bureau maintains Australia's largest ESG and business intelligence database. Purpose Bureau's database contains more than 500 insights on over 2.4 million Australian businesses.

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